

WEEKLY DEAL ROUNDUP

TOTAL DEAL SIZE:





\$ 300 M+





DEAL COUNT:





20+





13 Feb 2023 – 19 Feb 2023







STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
	<p>InsuranceDekho is an online platform that lets you compare insurance quotes from top-rated insurance companies and purchase the insurance policy that best suits your needs. Buying an insurance policy on InsuranceDekho is very simple.</p>	USD 150 Mn	Series A	Goldman Sachs Asset Management, TVS Capital Funds, Investcorp, Avataar Ventures and LeapFrog Investments
	<p>PhonePe is a mobile payments app that allows you to transfer money instantly to anyone, by using just their mobile number. The goal is to make digital payments so easy, safe & universally accepted that people never feel the need to carry cash or cards again.</p>	USD 100 Mn	Undisclosed	Ribbit Capital, Tiger Global and TVS Capital Funds
	<p>Garuda Aerospace focuses on the design, build and customization of unmanned aerial vehicles (UAVs) or drones for various applications. Catering to diverse needs such as event photography, agricultural survey, reconnaissance and surveillance, Garuda Aerospace meets the customer's requirements with precision.</p>	USD 22 Mn	Series A	Ventures Capital and SphitiCap
	<p>Venwiz is a digital platform enabling services procurement in the manufacturing industry, for both CapEx and MRO requirements. They offer end to end digital solutions to ensure a seamless procurement experience for our manufacturing clients.</p>	USD 8.3 Mn	Series A	Sorin Investments, Accel and Nexus Venture Partners

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	<p>Mufin Green Finance is a pioneer in climate financing solutions in India. They are contributing to the EV ecosystem of the country by providing loans for income generation through Electric Vehicles, Electric Charging Infrastructure, and Swappable Batteries</p>	USD 7 Mn	Undisclosed	Symbiotics Investments
	<p>Prozo is an integrated supply chain company enabling fast-fulfillment through its pan-India warehousing & freight network powered by an end-to-end supply chain tech stack & control tower.</p>	USD 5.4 Mn	Pre-Series B	Sixth Sense Ventures and JAFCO Asia
	<p>Stable Money dynamic investment company that provides stable return products to our clients. Their mission is to help individuals grow their wealth over the long term by offering investment options that prioritise great returns with safety and stability. With years of experience in the industry and a team of highly skilled professionals, they are committed to delivering the best possible outcomes for our clients.</p>	USD 4.5 Mn	Series A	Lightspeed and Matrix Partners
	<p>FreshBus is a modern-age smart bus service, which enhances the Indian bus journey and customer experience to the best standards by providing a comfortable, safe, and sustainable traveling experience to bus travelers through its use of technology combined with the best process and innovation.</p>	USD 3.1 Mn	Seed	ixigo (Le Travenues Technology Limited)

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	<p>HireSure.ai provides the most accurate real-time compensation benchmarking data which helps you make the right offer to the candidate. The platform also allows you to communicate your offer to the candidate in the most presentable and engaging manner. It also uses behavior signals to predict a potential dropout in order to make course-correction to retain them.</p>	USD 2.5 Mn	Seed	Y Combinator, Binny Bansal's Three State Capital
	<p>Loankuber enables mortgage lending for the low-income communities to help them on the path of financial wellbeing. Leveraging power of data mining and analytics that unlock the economic value of semi/urban rural properties to help improve financial health of the Next Half billion.</p>	USD 2 Mn	Series A	Inflection Point Ventures, Accolade Holdings and LetsVenture
	<p>Lorien Finance is a cross border fintech platform focused on providing affordable loans and retail banking services to Indian immigrants (students and temporary workers) moving to the US.</p>	USD 1.8 Mn	Seed	TSM Ventures, Kunal Shah, Aman Gupta and Sameer Mehta
	<p>ONWO is a India based tech enabled curated marketplace to reliably discover, transact, and fulfill food products from Indian manufacturers. The mission is to simplify food sourcing from India and take Indian manufacturers global. They provide transparent sourcing with zero hassle and full quality assurance.</p>	USD 1.6 Mn	Seed	Kae Capital, Whiteboard Capital, 2 am VC, Kettleborough VC, Climber Capital and Point One Capital

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	Cookr is an early-stage food tech startup on a mission to revolutionise the food industry in India by building an e-commerce marketplace that offers a wide range of healthy alternatives to restaurant-delivered food.	USD 1 Mn	Pre-seed	Employees from Titan Company, Amazon, Microsoft and M2P Fintech
	Infurnia is the world's first cloud-based architecture and interior design software created for professionals and businesses. Infurnia's design platform can be accessed on any device, anywhere, without the need of downloading any package. The web-based approach allows professionals to collaborate over the same design, get interactive client feedback, and also work with real product catalogs from global brands.	USD 1 Mn	Undisclosed	Yogesh Chaudhary
	Indrones is a leading innovator and service provider in the Indian drone sector. They are known for our expertise in high-resolution data solutions powered by high-quality sensors on drones which further finds applications across industries. Their advanced technological applications find usage in precision agriculture, high-resolution maps generated from aerial surveys and mapping, and 3D construction and landscape modelling for infrastructure planning.	USD 0.84 Mn	Undisclosed	MapMyIndia
	CrisprBits is one of the first Indian companies using CRISPR, a breakthrough gene-editing technology, to develop high-quality solutions in the life sciences that all Indians can afford.	USD 0.25 Mn	Pre-seed	VJ Group

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	<p>Cattle Guru is a D2C Start-Up, Transforming the Lives of Cattle Farmers! It is an early-stage startup, disrupting the 85 Billion USD Cattle Food Industry. Cattle GURU is backed by Antler India thorough its Fellowship Program.</p>	USD 0.24 Mn	Seed	Antler
	<p>UBreathe's unique design boosts the phytoremediation process of plants by ~500x with the help of a centrifugal fan. This increases the volume of air at the soil-root zone, enabling the root microbiomes to interact with more air and purifying the same.</p>	USD 0.18 Mn	Seed	Namita Thapar
	<p>Melvano is an Indian Educational Technology company which amassed over two lakh students from all over India and was awarded the Sri Chinmay Deodhar award by IIT Madras for the Innovative Project.</p>	USD 0.15 Mn	Undisclosed	Tyke Invest
	<p>Rukart, started in 2019, with the vision of developing an economically profitable and environmentally sustainable farm-ecosystem.</p>	Undisclosed	Undisclosed	Undisclosed

OTHER UPDATES AND M&A DEALS

Jupiter acquired SumHR, a HR Tech Company for an Undisclosed amount.

Internovo acquired Meracashier, a fintech company for an undisclosed amount.

About Nucleus Advisors

Nucleus AAR Advisors LLP is an Investment Banking and Risk Advisory Firm providing specialized services in the field of Startup Advisory, M&A Advisory, International Taxation, Audit & Assurance. We partner with entrepreneurs in their critical decision making by providing them various analysis customized as per their requirement. We also help in the effective implementation of decisions and its subsequent monitoring as well.

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