**Issue No:107** 



## WEEKLY DEAL ROUNDUP

TOTAL DEAL SIZE: \$480 M+ DEAL COUNT:

20+

20 Dec 2022 - 27 Dec 2022



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
big basket	E-commerce platform offering multi-category grocery products. Its platform allows users to purchase products across various categories including fruits, vegetables, staples, baked products, snacks, beverages, personal care products, baby care products, and others.	USD 200M	Acquired	Tata Digital
TREDENCE Beyond Possible	Tredence provides actionable and quantifiable analytics solutions to marketing, sales and operational issues. Their products help with visualizing data, get insights in the form of reports and dashboards for various departments in the organization and developing business intelligence solutions.	USD 175M	Series B	Advent International
betterplace	Cloud-based platform for contingent workforce management. It provides software to recruit and manage gig workers. It offers tools for background verification, sourcing, onboarding, and database management for employees.	USD 40M	Series D	Jungle Ventures and British International Investment
aquaconnect	Provider of AI-based end-to-end solutions for shrimp and fish farmers. It offers data-driven farm advisory by using the deep learning method. It provides context-aware alerts and suggestions regarding water quality and aquatic health. It also provides formal finance and insurance linkages and also improves the market linkage of the farmers	USD 15M	Series A	Lok Capital, Louis Dreyfus Company Ventures, Suneight Investment along with existing investors including Omnivore, Rebright Partners, Flourish Ventures, HATCH and other debt investors
				02/10



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
CollegeDekhol	Online college discovery platform. It enables users to search for colleges based on degrees, states, and more. Users can search colleges for various streams like engineering, medical, science, arts, agriculture, law, and more. It also provides lists of colleges for foreign studies and provides information about various competitive exams.	USD 9M	Series B	Winter Capital Partners (Janeville Limited)
	Producer of eggs through innovative technology. The company supplies fresh eggs to households, local shops, and markets. The company also provides services to the farmer with technical and veterinarian advisory support, backed with IoT- based tech.	USD 9M	Series B	IvyCap Ventures, NABVENTURES, Avaana Capital, and Rebright Partners and angel investors including Vishesh Khurana, Ankit Mehrotra, Sahil Jain, Nikhil Bakshi, and Vivek Kapoor.
BatterySmart	Developer of battery-swapping station network for electric vehicles. It offers interoperable li-ion battery swapping stations for electric three-wheelers and two-wheelers. The company offers a mobile application for users to find charging stations and for partners to manage the charging station operations. Apps are available for Android and iOS users.	USD 9M	Series A	Stride Ventures
☞ The Ayurveda Experience	Online platform offering Ayurveda beauty products. The product catalog includes face care, eye care, hair care, health care, nutrition, body care, and more. The company also offers educational courses on the science of ayurveda. The application is available for Android and iOS devices in the Google Play Store and Apple Store.	USD 6M	Series B	Anicut, Mariwala Family office Sharrp Ventures and Singularity Ventures.



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
	TuringMinds is a world-class Digital Transformation Organization, with offices in the United States, Canada, India, Saudi Arabia, and Bahrain.	USD 3.6M	Series A	UpGrad
BECO	Internet first brand offering eco-friendly home, kitchen, and personal care products. It offers bamboo-based products. The product offering includes kitchen towels, home cleaners, charcoal toothbrushes, garbage bags, tissues, organic baking papers, etc.	USD 3M	Series A	Rukam Capital, Climate Angels and others
lemnisk	Immensita is into data automation	USD 2.9M	Pre-Series A	Bharti Airtel
LOW CARB DELIGHTS	Brand of convenience foods and snacks. It offers peanuts, chocolates, snacks, biscuits & cookies, and more. It also offers low-carb coated peanuts, nachos, keto flours, dark chocolate, and more.	USD 2M	Series A	Mount Judi Ventures along with participation from Mr S Ramadoral and KP Balaraj.



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
<b>INSURANCE</b> S A M A D H A N	Online grievance redressal platform for individuals and businesses. It offers a redressal platform for misselling of insurance policy, claims rejection, delay in the claim process, lapsed policy, policy rejection, service issues, and more. It offers services for health insurance, life insurance, and general insurance.	USD 2M	Series A	IIFL Fintech Fund
<b>bigyellowfish</b>	Online employee engagement platform provider. The platform provides employee well-being, collaboration, skilling & training, performance management, microlearning, and more. Its features include warning signals, analytics dashboard, lagging indicators, management messaging panel, etc. Also provides employee experience. The mobile application is available on Google Play Store and Apple App Store.	USD 1.1M	Series A	Powerhouse Ventures, Anicut Capital and Innoport.
Drivio	Drivio offers payment solutions for municipalities as collectors and for citizens to pay fines. Being offered both as a web- based and a mobile application, the application allows municipalities to collect all types of fines. Citizens can set up reminders and pay a fine using the platform. FineNYC is the application for paying parking tickets being used by all the five boroughs in New York City. Part of 500 Startups batch 15	USD 1M	Seed	Karini Ventures and Vansun Capital
	e-TRNL Energy is an Indian start-up company in the energy storage space.	USD 0.9M	Seed	Speciale Invest, Micelio Mobility



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
=NAOMI'S=	Hyderabad based, bakery startup Naomi Patisserie & Bakehouse creates beautiful bespoke cakes and glorious home bakes.	USD 0.6M	Undisclosed	Kanthi Dutt
PLUGZMƏRT	Plugzmart is committed to creating a sustainable ecosystem and transforming our way of commuting to a more endurable resource.	USD 0.43M	Seed	VC BlueHill Capital, Meera Reddy of SKCL, Kartik Meyyappan, L. Ramkumar, Sivadas Raghava and Shailaja Reddy.
Pedal Start	PedalStart is India's fast growing startup founders' community that works intensively with the startups in each phase of their journey.	USD 0.3M	Seed	AngelBay, and Alok Bansal, Co-founder, Policy Bazaar and Paisa Bazaar.
Pheal_	Provider of a digitized prescription tool for physical therapists. It offers prescriptions, personalization, user-generated content, and monitoring and improved adherence for physiotherapists.	USD 0.27M	Pre-Seed	Speciale Invest, Micelio Mobility and CIIE.



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
BizeeBuy	Provider of SaaS-based end-to-end procurement management solutions. They provide an integrated B2B ecosystem enabling D2C brands to manage sourcing and suppliers. They offer features like end-to-end procurement, commercial transactions through vendor collaboration, digitizing and controlling the cost of products, cloud-based data storage, reverse and forward auctions, and more.	NA	Seed	Accel,Indifi Technologies
WHAT'S UP *Wellness	Online platform for the purchase of wellness supplements. The company offers biotin gummies and multivitamins for hair growth, bright skin, and strong nails.	NA	Undisclosed	Mount Judi Venture
OCTANOM	Octanom Tech is an algorithm based investtech	NA	Undisclosed	S Ramadorai (Former VC TCS) and KP Balaraj, Founder of KPB Trust (former Co- founder of Sequoia Capital India and WestBridge Capital)
	iRasus is battery intelligence and analytics platform	NA	Seed	Digital Futurists Angel Networks (DFAN), Elina Investments, and angel investors Bhuvan Gupta and Amit Khetan, among others.

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STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS	
c <mark>o</mark> debuddy	Codebuddy make software products carrying impactful solutions that are innovative and elegant for impressive exponential growth.	NA	Seed	INT.	



## **OTHER UPDATES AND M&A DEALS**

- Physics-Wallah acquired ,iNeuron an Edtech business for an USD 0.84Mn.
- Airtel acquired Lemnisk, a marketing automation platform for an Undisclosed Amount.
- Mensa Brands acquired MensXP, iDlva and Hypp an E-commerce platform for an Undisclosed Amount.



## About Nucleus Advisors

Nucleus AAR Advisors LLP is an Investment Banking and Risk Advisory Firm providing specialized services in the field of Startup Advisory, M&A Advisory, International Taxation, Audit & Assurance. We partner with entrepreneurs in their critical decision making by providing them various analysis customized as per their requirement. We also help in the effective implementation of decisions and its subsequent monitoring as well.

Team Nucleus is comprised of people from Big4s and reputed consulting firms with combined experience of 30+ years.

Team is distinguished by their functional and technical expertise combined with their hands-on experience, thereby ensuring that our clients receive the most professional.

> Website: <u>www.nucleusadvisors.in</u> Email: <u>info@nucleusadvisors.in</u>