

WEEKLY DEAL ROUNDUP

TOTAL DEAL SIZE:

\$ 1.6 B+

DEAL COUNT:

56+

07 Feb 2022 – 13 Feb 2022

STARTUP

ABOUT

DEAL SIZE

ROUND

INVESTORS



Polygon is the first well-structured, easy-to-use platform for Ethereum scaling and infrastructure development. Its core component is Polygon SDK, a modular, flexible framework that supports building multiple types of applications.

USD 450 M

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Sequoia Capital India



ElasticRun is a Kirana Commerce Platform. It enables businesses to reach small Kirana stores in the deep rural parts of India.

USD 300 M

SERIES E

Softbank Vision Fund 2



Xpressbees is the fastest growing express logistics service provider in India catering to end-to-end supply chain solutions.

USD 300 M

SERIES F

Blackstone Growth, TPG Growth, ChrysCapital Investcorp and Norwest Venture Partners











Livspace is a trusted interior design marketplace that connects interior designers, vendors and customers across India and Singapore.

USD 180 M

SERIES F

KKR & Co., Ingka Group (Ikea), Jungle Ventures, Venturi Partners, and Peugeot Investments

STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
	<p>ShareChat is India's leading social media platform that operates exclusively in Indic languages.</p>	USD 100 M	-	Tencent
	<p>Mintifi is an AI-driven SME lending platform for the B2B segment. They are focused on the unique combination of corporate partnerships, real-time data analytics and advanced credit underwriting technology to deliver a game changing digital experience for financing small businesses.</p>	USD 40 M	SERIES C	Norwest Venture Partners and Elevation Capital
	<p>Airmeet is an all-in-one platform for virtual events, hybrid events, webinars, summits, meetups & workshops with a social lounge to deliver a rich networking experience.</p>	USD 35 M	SERIES B	Prosus Ventures, Sistema Asia Fund, RingCentral Ventures, KDDI Open Innovation Fund, DG Daiwa Ventures, and Nexxus Global
	<p>Altigreen is a leader in Electric Vehicle (EV) technology and solutions for Last Mile Transportation (LMT) through 2, 3 and 4 wheeled vehicles for commercial use.</p>	USD 39.8 M	SERIES A	Sixth Sense Ventures, Reliance New Energy, Xponentia Capital, Accurant International, and Momentum Venture Capital

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	<p>Bugworks is developing novel class of broad-spectrum antibacterial agents and immunotherapies to treat patients with critical care needs in infection and cancer.</p>	<p>USD 18 M</p>	<p>SERIES B</p>	<p>Lightrock India, The University of Tokyo Edge Capital (UTEC) Japan, Global Brain Corporation in Japan, 3ONE4Capital India, AcquiPharma Holdings SA, IM Holdings BV and Featherlite Group India</p>
	<p>Karbon is a new age corporate bank built specifically for Indian companies.</p>	<p>USD 15 M</p>	<p>SERIES A</p>	<p>Olive Tree Capital, Harmony and Avenir Growth Capital, Ramp, Mercury and Orios Venture Partners</p>
	<p>Oloid is a physical identity software platform committed to providing secure and privacy-forward authentication for the modern workplace.</p>	<p>USD 12 M</p>	<p>SERIES A</p>	<p>Dell Technologies Capital, Honeywell Ventures and Okta Ventures</p>
	<p>RENEE Cosmetics is an Indian makeup brand that's redefining beauty with its range of high quality, cruelty-free and FDA-approved innovative products.</p>	<p>USD 10 M</p>	<p>SERIES A</p>	<p>Mensa brands, Equanimity and 9Unicorns</p>

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Sprinto to obtain SOC 2 compliance, close enterprise deals faster, and pass vendor security assessments easily.

USD 10 M

SERIES A

Elevation Capital, Accel and Blume Ventures



Wealthy.in was born out of this experience of poor financial decisions. It offers wealth managers a free, world-class platform containing comparisons, tools, and everything else they need.

USD 7.5 M

SERIES A

Alpha Wave Incubation (AWI), Savrola Group, Venture Highway, Good Capital and Emphasis Ventures



Mudrex is the best automated crypto trading platform. Mudrex offers a wide range of investment options with varying risk reward profiles.

USD 6.5 M

PRE SERIES A

Arkam Ventures, Tribe Capital, and Bolt by QED Investors

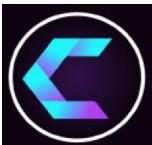
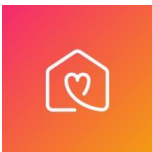




SatSure is an innovative decision analytics company. At SatSure, we leverage advances in satellites, machine learning and big data analytics to provide answers to large area questions across the agriculture, infrastructure, and climate action.

USD 5 M

PRE SERIES A

Baring Private Equity India, ADB Ventures and Asian Development Bank's venture arm

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	Calexion is the elite & curated digital marketplace for premium NFTs.	USD 5 M	-	Polygon, Jump Trading investments, Alan Howard of Brevan Howard, HyperEdge Capital, C ² Ventures, GSR, Oracles Investment Group (OIG), Gains Associate, ZBS Capital, ICO Pantera, Titan Ventures, Good Games Lab
	Spacejoy is building the future of home designs by weaving art and interactive 3D technology to enable the joy of designing homes in simple and easy steps.	USD 4 M	PRE SERIES A	Accel Partners
	Konfluence driven powerful data ecosystem readies you to unlock the enterprise productivity and take the guesswork out.	USD 4 M	PRE SERIES A	Nikhil Kamath (Co Founder of Zerodha & True Beacon)
	PeakPerformer focuses on transforming modern managers to effective leadership through personalised & scalable leadership coaching.	USD 3 M	SEED	Sequoia Capital India's Surge, Antler India, Blume Founders Fund, and angel investors

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NIRA is an Indian consumer finance business offering small-ticket loans to low income salaried individuals. They focus on building the pre-eminent financial brand for Middle India.

USD 2.5 M

PRE SERIES
A2

JB Ventures. Collective Ventures, Fahim Rashid and Toby Chapman



Daily Objects is a home grown, design-driven accessories brand curating delightful and inspiring products for the everyday possibilities of life.

USD 2 M

-

Roots Ventures



Dvara is an Investment service to financially integrate every household in the country through a uniquely curated gold savings plan.

USD 2 M

PRE SERIES A

Axilor Ventures and Dvara Holdings



Brightblue offers electric vehicle charging solutions.

USD 1.6 M

-

Dutch clean energy conglomerate Koolen Industries

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Carbanio's goal is to create a digital channel for businesses where they have access to chemicals listed by both manufacturers and dealers across India under one digital roof.

USD 1.3 M

SEED

Quantico Group USA



Gold Setu is a mobile-first SaaS platform for jewellery retailers that helps them to automate their workflows and digitally engage with their customers.

USD 1.2 M

SEED

Village Global, Better Capital, Titan Capital, iSeed and Anjali Bansal for Avaana Seed



Better Opinions is a platform which seeks to be the stock market of opinions. It lets you trade on the outcomes in multiple categories while empowering you with actionable information to help you with your trades.

USD 1 M

PRE SEED

Y Combinator, Java Capital, and Soma Capital





MERAQUI

Meraqui, a Mumbai-based tech-enabled, grey and blue-collar work resource management platform specialising in employee lifecycle management.

USD 1 M

SEED

HNI Investors

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	<p>Anveya focuses on personal care and home care products which have a daily impact on our lives and the planet. Our products promise purity, combined with the wisdom of nature to give you the best hair, skin, bath & body, home and kitchen products.</p>	USD 1.2 M	SEED	Rukam Capital
	<p>Kritsnam Technologies is a company in the field of IoT with focus on water resource management solutions.</p>	USD 0.8 M	PRE SERIES A	Angel Investors
	<p>Elever has a human-centred soul and an artificial intelligence driven mind. In other words, easy for people at any level of financial expertise to interact with it, and high-tech enough to build, execute, and manage a fully customised financial strategy.</p>	USD 0.75 M	-	Angel Investors
	<p>Prolance is a B2B SaaS based marketplace for the interior industry. It has been built by industry veterans with 100+ years of experience in the residential interiors industry.</p>	USD 0.53 M	PRE SERIES A	Srini Anumolu of GrowthStory, Karthik Bhat of Force Ventures, and Tarun Matta of IIMJobs

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GoalTeller is a one-app solution to manage your investments, savings, goals, insurance policies and more.

USD 0.5 M

PRE SERIES A

Existing Investors, Founders,
Family and Friends



RUNO helps you to manage business-calls, with access to real-time reports and analytics – on the move.

USD 0.5 M

PRE SERIES A

Unicorn India Ventures



H3Mart is B2B Managed Marketplace for Hospitality Procurement. We compare prices of every product across online and offline sellers and guarantee cost savings on every purchase.

USD 0.5 M

PRE SEED

Angel Investors



Life & Pursuits is an Ayurveda beauty & wellness brand that focuses on global demand for organic, safe and effective products.

USD 0.5 M

SEED

Supermorpheus and Eagle10 Ventures

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Voyaah is an experiential travel organization that is one of a kind, envisioning contemporary travel trends.

USD 0.5 M

SEED

Shashidhar Sinha, Principal CEO, IPG Mediabrands, India



Eské brings the latest of European fast fashion to India - through eCommerce and a chain of retail stores across India.

USD 0.33 M

SEED

Fluid Ventures



MangoPoint brings you certified Carbide Free and Chemical Free Mangoes and Gourmet Mango Products like Sauce, Jams, Pickles and Mango flavored Muesli.

USD 0.24 M

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The Chennai Angels, Native Angel Network and Keiretsu Chennai



Infinite Cercle is the parent company of a group of companies dealing predominantly with enabling a circular economy and sustainability.

USD 0.15 M

SEED

Infelction Point Ventures

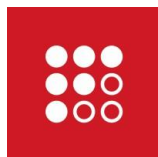
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F Sharp is a boutique agency with proprietary technology for advertising across the audio landscape.

USD 0.06 M

SEED

Public Media Solution, a digital marketing and PR agency based in Pune



Enjin Experiences is a platform that has a technology-enabled, smart data analytics-powered suite of internet native products enabling holding large-scale physical events safely.

USD 0.013 M

SEED

EventFAQs Media and Srishti Media and Investments

OTHER UPDATES AND M&A DEALS

- Used car retailer Spinny has acquired a 100% stake in AI-powered Connected Car startup Scouto.
- CBA Capital-backed professional education platform Imarticus Learning Pvt Ltd has bought a game-based learning platform StratOnBoard for an undisclosed amount.

- Softbank and PremjiInvest-backed GlobalBees Brands Pvt Ltd, which aggregates and invests in e-commerce brands, has added fitness equipment and accessories brand Reach to its portfolio, marking its latest and 12th acquisition.
- Mumbai-based CritiCare Asia Multispecialty Hospital and Research Center has acquired Kohinoor Hospital.
- Homegrown social media platform ShareChat – the parent company of short-video platform Moj – announced a “strategic merger” with Times Internet-owned MX Taka Tak.
- Initial public offering (IPO)-bound payment solutions provider Pine Labs on Tuesday said it has acquired payments startup Qfix Infocomm, for an undisclosed amount.
- Fintech unicorn Razorpay has expanded into South-East Asia with the acquisition of a majority stake in a Malaysian fintech firm Curlec, valuing the company between \$19-20 million.