

# WEEKLY DEAL ROUNDUP





TOTAL DEAL SIZE:





**\$ 300 M+**

DEAL COUNT:

**25+**

22 Aug 2022 – 28 Aug 2022

| STARTUP  | ABOUT   | DEAL SIZE   | ROUND       | INVESTORS   |
|--|---|-------------|-------------|---|
|    | <p>EarlySalary is An online lending marketplace for consumer loans. It is a tech NBFC offering short-term loans to consumers including personal loans, educational loans, salary advances, salary cards, instant cash loans, and travel loans.</p>                                  | USD 97 Mn   | Series D    | TPG Norwest, Norwest Capital, Piramal Capital and Housing Finance Limited   |
|    | <p>Servify is a mobile-based solution that aims to work as a personal assistant for all electronic gadgets and appliances owned by consumers in a household.</p>  | USD 65 Mn   | Series D    | Singularity Growth Opportunity Fund, AmTrust, Iron Pillar, BEENEXT, Blume Ventures, DMI Sparkle Fund  |
|   | <p>PaperBoat is Internet first brand offering health drink products. The company produces quality drinks and flavors from mango, jamun, kokum, guava, and cumin. Also produces fennel powder, black pepper, sugar, and khus products.</p>   | USD 50 Mn   | Undisclosed | GIC   |
|  | <p>Mojocare is Online platform for health conditions related to hair, weight and sex. The medicines prescribed by the clinicians are discreetly delivered to the patients. The company also offers various medications and supplements related to the above-mentioned problems.</p> | USD 20.6 Mn | Series A    | B Capital, Chiratae Ventures, Sequoia India, Better Capital, Vineet Jain, Kunal Shah, Ankit Nagori, Adrian Auon, Sajid Rahman, Ravi Bhushan, Vivekananda HR |

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|    | <p>Awign is Cloud-based platform for contract workforce recruitment. Candidates can view available internship opportunities and apply online. Once a candidate is selected for an internship after the interview, online training is provided before internships.</p>  | USD 15 Mn   | Series B    | Bertelsmann India Investments, Amicus Capital Partners                            |
|    | <p>Pivado is Cloud based VPN solutions provider. The product offered by the company is a virtual private network(VPN). The features of the product include IP address masking, data encryption, secure online access, automatic finding and recommendation of fastest servers in the location, access to restricted websites, etc.</p> | USD 14 Mn   | Series A    | Insight Partners, Sequoia Capital India, Together Fund, Emergent Ventures         |
|   | <p>Cygni Energy is App-based platform offering smart solar generators and EV batteries. It offers to build alternative energy storage solutions for EVs. It develops EV-2 wheeler batteries and three-wheeler batteries. Additionally, it provides solar energy systems and solar hybrid solutions.</p>                                | USD 12.5 Mn | Undisclosed | Meridian Global Ventures, Indian Overseas Bank                                    |
|  | <p>XYXX is Internet first brands offering inner-wear and lounge-wear. Its product catalog includes briefs, trunks, boxers, vests, t-shirts, pajamas, and more. The company claims to manufacture the products using moisture-wicking technology, breathable, and sustainable.</p>  | USD 11 Mn   | Series B    | Singularity Growth Opportunity Fund, Sauce Venture Capital, DSG Consumer Partners |

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DriveX is Online-based platform for vehicle subscription. Users can book the vehicles of their preferences by providing details like car models, dates, tariffs, etc.

USD 10.6 Mn

Undisclosed

TVS Motor



Ultraviolette Automotive is a manufacturer of electric-two wheelers. The company design, prototypes manufacture electric-bikes from battery development, electronics, and more. It has a product portfolio of 130 - 150km-battery, 147 km/h speed range, hydraulic disc brake with a dual-channel antilock brake system, etc. It offers features like an interactive dashboard, home charging pod, optimum charging, and more.

USD 10 Mn

Series D

EXOR



HealthAssure is Online health benefits marketplace for the enterprise. The company offers Health Pass, a corporate health benefits program which allows employers to cover their employee's day-to-day health needs.

USD 6.2 Mn

Pre-Series B

Rajiv Dadlani Group, Blume Ventures, Leo Capital







Harvesting is Provider of ML-enabled credit risk solutions for financial institutions. It offers an agri-intelligence engine that utilizes remote sensing and geospatial data from various sources to assess farmers' creditworthiness. It builds a credit score system for the rural and agricultural segments.





USD 4 Mn

Undisclosed

Social Capital

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|--|--|------------|--------------|---|
|    | <p>Loopworm is Manufacturer of insect-based feed. It uses insects for converting food waste into protein. Its products can be fed to livestock and fisheries. Its offering includes protein worms, insect oil, chitin, and fertilizer worms.</p>   | USD 3.4 Mn | Seed         | Omnivore, WaterBridge Ventures, Titan Capital, Nadir Godrej, Sanjiv Rangrass, Akshay Singhal  |
|    | <p>Scalenut is an AI-based freelancers matching platform. The platform allows freelancers to create a profile by mentioning skills, education, experience, and service offerings. It allows employers to post projects, AI-based algorithms matches with freelancers and allows them to hire.</p>  | USD 3.1 Mn | Undisclosed  | Saama Capital, Amit Singhal   |
|    | <p>Liquide is Online platform for investments in stocks. The company offers a platform for investments in stocks. It also offers portfolio insights, stock trends, market news, and more.</p>  | USD 2.2 Mn | Seed         | M Venture Partners, Kunal Shah, Shashvat Nakrani, Suhail Sameer, Ruchi Kalra, Ashish Mohapatra, Chaitanya Peddi, Jayant Paleti and others |
|  | <p>Winuall is Provider of an app-based platform to manage coaching institutes. It offers an application platform with features like course deployment and management, fee collection, student management, and more. It enables coaching institutes to manage communications, create quizzes, and more. Its app is available for Android devices.</p> | USD 2.1 Mn | Pre-Series A | Dream Incubator, Prime Venture Partners, IPV, BEENEXT   |



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|    | <p>Deconstruct is Internet first brand offering natural skin care products. The product catalog includes hydrating serum, acne control serums, brightening serums, exfoliating serums, and more for different skin types and conditions.</p>  | USD 2 Mn  | Seed         | Kalaari Capital   |
|    | <p>Floryo provides a variety of whole grain flours, including beneficial multigrain flours, customized multigrain flours, diabetic care, cholesterol care, keto friendly. Customers can also personalize their wheat flour. The firm also provides online nutritionist consultations to help customers understand their nutritional demands. It also features a manufacturing facility that processes and packages staple products.</p> | USD 2 Mn  | Pre-Series A | <p>3one4 Capital, Vivek Gupta, Abhay Hanjura, Kunal Shah, Aman Gupta, Sameer Mehta, Varun Alagh, Rishi Vasudev, Vijay Arisetti, Alteria Capital</p> |
|    | <p>Magma is Provider of tech-enabled platform building materials manufacturers. It offers features like global buyer recommendations, solutions to optimize the productions, raw materials sourcing, and more. The app is available for mobile users.</p>   | USD 515K  | Seed         | <p>WEH Ventures, All in Capital, PointOne Capital, Angelist India, Revant Bhate, Subin Mitra, Pratik Tiwari, Pawan Gupta, Abhishek Sharma</p>       |
|  | <p>Growfitter is Provider of reward-based fitness training programs. Users can choose from a variety of physical activities, track their progress, and get incentives after completing each activity using the company's smartphone app.</p>  | USD 500K  | pre-Series A | Venture Catalysts, Baksh Capital  |

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Freeskout is a free mobile application that allows brands and influencers/ bloggers to connect with no middlemen involved.

USD 500K

Seed

NA



Vidcare Technologies is Portable blood diagnostic test kit. The kit can be used to screen TSH levels for hypothyroidism among pregnant women and newborn babies. The user has to add the sample and press a button to initiate the test on the device.

USD 300K

Seed

Social Alpha



Cutis Consumer is a supplier of personal care products in Bangalore, Mumbai, the rest of Maharashtra, and recently in some areas of North India. The brand appears to be present in modern trade, pharmacy chains, and top retail stores in selected cities, as well as on Amazon, Flipkart, 1m, Pharmeasy, and Cred.

USD 100K

Seed

ah! Ventures,







MHE Guru is an online market place - ecommerce - for Material Handling Equipment sector, offering complete solution & services across the lifecycle of the equipment.

USD 125K

Undisclosed

JiIF Shark Angels

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|  <b>Teacher App</b> | <p>Bodhi AI is AI-based platform providing educational management solutions. Features include attendance management, fees management, content management, analytics solutions, exam management, and more.</p>   | USD 25K     | Undisclosed | JIF Shark Angels |
|                     | <p>Saarathi is Provider of conversational AI for customer support. Its robocall center assistants provide customer support and have applications in telecommunications, online commerce, healthcare, automotive, real estate, banking, financial services, and insurance sectors.</p> | USD 25K     | Undisclosed | JIF Shark Angels |
|                   | <p>OHI is Provider of AI-enabled e-commerce micro-fulfillment solutions. The company offers solutions for managing final mile delivery services.</p>  | USD 50K     | Undisclosed | JIF Shark Angels |
|                   | <p>Webnyay is Cloud-based dispute resolution management solution provider. Products include commercial dispute resolution management, resolve virtually, and institutional offering.</p>  | Undisclosed | Seed        | IPV              |



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Cricinshots is Official website of mobile cricket game. It provides a strategy-based game where users have to manage cricket cillectibiles.

Undisclosed

Seed

NA

**OTHER UPDATES AND M&A DEALS**

- BrightCHAMPS acquired Schola, kids live-learning platform in a USD15 Mn cash and stock deal.
- Pepperfry has acquired Brandmakerr interior designing startup for an undisclosed amount.

# About Nucleus Advisors

Nucleus AAR Advisors LLP is an Investment Banking and Risk Advisory Firm providing specialized services in the field of Startup Advisory, M&A Advisory, International Taxation, Audit & Assurance. We partner with entrepreneurs in their critical decision making by providing them various analysis customized as per their requirement. We also help in the effective implementation of decisions and its subsequent monitoring as well.

Team Nucleus is comprised of people from Big4s and reputed consulting firms with combined experience of 30+ years.

Team is distinguished by their functional and technical expertise combined with their hands-on experience, thereby ensuring that our clients receive the most professional.

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