



# WEEKLY DEAL ROUNDUP





TOTAL DEAL SIZE:





**\$ 525 M+**





DEAL COUNT:





**30+**

30 May 2022 – 05 June 2022





STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
	Cloud based platform offering cross channel customer engagement software. The platform builds user profiles based on the in app behavior of users and then segment them into engagement centric segments like starters, engaged, lapsed, tried and left, and uninstalled.	USD 77M	Series E	Goldman Sachs Asset Management and B Capital, Steadview, Multiples Alternate, Eight Roads and Matrix Partners
	Provider of live online classes for school students. It offers interactive and 1-on-1 classes for students. The features include workbooks, puzzle cards, tab-based math activities, personalized learning, and more.	USD 57M	Undisclosed	Alpha Wave
	Internet first brand of multi-category color cosmetics. It includes products such as lip and nail color, eyeliners, definers, highlighters, and more.	USD 50M	Series D	Asia fund of L Catterton, A91 Partners, Elevation Capital and India Quotient
	Credit cards for consumers. It offers credit cards for bill payments, cash withdrawals, and online/offline purchases. It enables users to avail cash loans and make repayments in installments. It also offers an app-based virtual credit card for online transactions.	USD 50M	Series C	Tiger Global, Moore Strategic Ventures and Insight Partners





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	Curefoods is a multi brand cloud kitchen chain in India. The brands include EatFit, Aligarh House, Masalabox, Paratha Box, and more.	USD 50M	Series C	Crimson Winter, Iron Pillar, Accel, Chiratte, Three State capital and Sixteen Street
	StrideOne offers tailored financial services to startups and SMEs. The platform aims to assist Indian startups in expanding and scaling, addressing both credit and non-credit needs for startups and MSMEs.	USD 32M	Undisclosed	Elevar Equity
	Provider of home-based diagnostic test services. The platform enables users to book diagnostic services to collect samples from home. It offers health checkups for lifestyle issues, infectious diseases, women's health, and more.	USD 25M	Series B	Bertelsmann India Investments and General Catalyst, Accel, Y Combinator, Good Capital, and Uncorrelated Ventures
	Synaptic provides data and analytics platform for investors and financial institutes. It features AI-based alerts for tracking portfolio companies, competitors, and sectors. It offers analysis based algorithms and hypotheses.	USD 20M	Series B	Valor Equity Partners





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	Eloelo is a Provider of a social real money gaming platform. Users can play live games with their favourite creators and earn money. Allows users to play quiz games, vote creators on their videos, and other content.	USD 13M	Series A	Lumikai Fund, KB Global Platform, WaterBridge, Kalaari Capital, Pernod Ricard India Pvt Ltd and Rocket Capital
	Developer of electric propulsion systems and satellite launch vehicles. It provides in-space propulsion systems for heavy, micro and nanosatellites. It caters to satellite operators working on observation, imaging and navigation applications.	USD 8M	Series A	BASF Venture Capital GmbH, Inflexor Ventures LLP
	Neeman's is a private label brand of footwear. It's a D2C platform offering Sustainable footwear including sneakers and loafers made from the natural fiber of Merino wool.	USD 5.15M	Series B	Sixth Sense Ventures
	NutriFresh Services is a national all-in-one HPP, perishable E-Commerce fulfillment, cold & frozen storage and 3PL under one roof. The D2C platform claims shelf life extension benefits, reduced waste and improved product quality.	USD 5M	Pre- seed	Theodore Cleary (Archer Investments), Sandiip Bhammer (Green Frontier Capital), Sky Kurtz (Pure Harvest AE) and Mathew Cyriac (Florintree Advisors and ex-Blackstone India),

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 <b>Liminal</b>	Custodian solutions for crypto and digital assets. It features tools for controlling digital assets, key protection by hardware devices, video verification for policy changes, and multi-signature wallets for funds recovery.	USD 4.7M	Seed	Elevation Capital ., LD Capital, Woodstock, Nexus Ventures, and crypto ventures like CoinDCX, Hashed, Cadenza Ventures, Vault, Better Capital, and Sparrow Capital
 <b>GoSats</b>	App-based platform offering rewards and bitcoin cashback. It allows users to shop online on multiple brands with discounts on different categories like food, fashion, shopping, and more.	USD 4M	Pre-Series A	Y Combinator , Accel , Gossamer Capital, KubeVC, 2am VC, Valhalla Capital, Soma Capital, Trampoline Venture Partners, Dragon Capital, Leonis VC, DG Daiwa Ventures, C2 Ventures, Stonks.com, Draper Dragon,
 <b>Hesa</b> <small>Connecting Bharat Physically</small>	Hesa offers banking, finance, and insurance solutions for agro-based businesses. It helps transacting within the farming community with on-ground offerings including supply-chain, assisted buying and selling services, promotions, campaigns, surveys and consumer insights.	USD 2.3M	Pre-Series A	Venture Catalysts, Venture Catalysts USA Chapter, Faad, IPV, WFC
 <b>pumpumpum</b>	PumPumPum is an online P2P marketplace for pre-owned luxury cars. Sellers can list their cars for sale followed by an inspection. It also provides vehicle preparation, logistics & end-to-end paperwork.	USD 2M	Undisclosed	LC Nueva Investment Partners; Founders Room Capital; LetsVenture; Manish Agarwal,



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	Dvara E-Dairy Solutions aims to empower every small and medium dairy farmer in India with comprehensive financial and cattle management solutions	USD 2M	Pre-Series A	Axilor and Dvara Venture Studio
	App offering diet plans for weight loss management. The platform offers expert-led consultation services for diet plans for weight management, metabolism improvement, immunity-boosting, weight maintenance, and lifestyle management coaching.	USD 1.5M	Pre-Series A	Guild Capital
	ZFW Dark Stores, a fulfilment technology platform for E-commerce brands helps D2C brands fulfil orders through its network of dark stores and last-mile delivery across India. Currently operates over 150 dark stores across India with brands across F&B, Personal Care, and Consumer Goods	USD 1.2M	Seed	Riso Capital, SEA Fund, Lead Fund, Middle East conglomerate Qudrah National Holdings, Archana Priyadarshini (GP, Point One Capital)
	Revidd is a White-label OTT streaming platform provider. It's a Non code development video commerce platform tailored to content creators.	USD 1.1M	seed	Inovnis SA and CIIE.CO

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	An integrated, cashless, and touch-free smart vending solution. It converts an existing vending machine to an intelligent one by providing the hardware that gets installed in the existing vending machine while the app for both consumer and distributor is installed on the users' phone.	USD 1.09M	Pre-Series A	Better Capital, CP Gurnani's Family Office and Vineet Nayyar's Family Office
	Revamp Moto is a developer of electric-two-wheelers. The company develops electric scooters for the daily commute, patrolling purposes, etc. Currently, two models of scooters are available.	USD 1M	Pre-seed	Veda VC and Venture Catalysts, IDBI Capital
	Decimal offers banking software suite for banking, financial services and insurance industry. Provides various solutions like CASA onboarding, Lead management, digital lending, collection and incentive management.	USD 1M	Pre-seed	Unnati Labs, Agility Ventures, and MyAsia VC,
	Provider of diversified courses for students. The platform offers tutoring on robotics, AI, space, astronomy, science, and more. Additionally, it allows students to take part in campaigns	USD 0.64M	Pre-Series A	Inflection Point Ventures,

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	Zorp offers a no code platform that enables members to build applications to manage the off desks workforce. It allows members to visually design the process flow using a workflow design platform, and centrally manage people and tasks real time.	USD 0.6M	Pre-seed	Good Capital , Better Capital , and Bharat Founders Fund, Ashish Goel of UrbanLadder, Rahul Chaudhary of Treebo , Kuldeep Dhankar of Fast9, Sayali Karanjkar
	Provider of online consultation services with healthcare providers. Offers a primary healthcare platform that offers professional consultation and health check-up services from the comfort of home for the treatment of chronic medical conditions.	USD 0.19M	Seed	Vishal Sharma, Pankaj Pandey, Uttam Kumar, Gurpreet Singh
	D2C Brand of candies & gums. KandeeFactory harnesses the power of atmospheric air water extraction technology in order to make environmentally friendly candies and confections.	USD 0.19M	Undisclosed	ah! Ventures Angel Platform, Keiretsu, and the Polaris family office fund,
	Developer of multi-category electric vehicles	USD 0.15M	Bridge	IvyGrowth Associates, Mehul Shah, Nine Spar



## OTHER UPDATES AND M&A DEALS

- Arya.ag [Agritech] acquired Prakshep [ Data Science] for an undisclosed amount
- Gupshup [Conversional Messaging] acquired OneDirect[ Customer Service] for an undisclosed amount
- Kafqa Academy [Edtech] acquired Verb Studio [ Online Dance Academy] for an undisclosed amount

# About Nucleus Advisors

Nucleus AAR Advisors LLP is an Investment Banking and Risk Advisory Firm providing specialized services in the field of Startup Advisory, M&A Advisory, International Taxation, Audit & Assurance. We partner with entrepreneurs in their critical decision making by providing them various analysis customized as per their requirement. We also help in the effective implementation of decisions and its subsequent monitoring as well.

Team Nucleus is comprised of people from Big4s and reputed consulting firms with combined experience of 30+ years.

Team is distinguished by their functional and technical expertise combined with their hands-on experience, thereby ensuring that our clients receive the most professional.

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