

WEEKLY DEAL ROUNDUP

TOTAL DEAL SIZE:

\$ 610 M +

DEAL COUNT:

22 +

17 May 2021 - 23 May 2021

STARTUP

ABOUT

DEAL SIZE

ROUND

INVESTORS



Pine Labs offers a merchant platform that includes technology and financial solutions for merchants. These solutions are aimed at helping merchants in increasing their revenue and reducing cost, complexity, and risk.

USD 285 M

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Baron Capital Group, Duro Capital, Marshall Wace, Moore Strategic Ventures and Ward Ferry Management



Moglix is an e-commerce platform for industrial tools and equipment. The company is engaged in marketing industrial supplies, in particular, MRO, Safety, Electrical & Lighting, Cleaning & Laundry Supplies, Office Supplies, Tools, and many more industry essentials.

USD 120 M

SERIES E

Falcon Edge Capital and Harvard Management Company



Lenskart is an internet-first brand of eyewear. It offers eyewear for men, women, and kids. It also provides at-home eye-testing and frame trial services.

USD 95 M

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KKR



Esper is a platform for deploying and managing apps on a dedicated device fleet. It offers device orchestration APIs for Android application lifecycle management, covering the develop, deploy, manage, and debug stages.

USD 30 M

SERIES B

Scale Venture Partners

STARTUP

ABOUT

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A business unit of Magenta, Magenta EV solutions was set up solely to focus on delivering great user experiences in the EV eco-system largely.

USD 15 M

SERIES A

Kiran C Patel (Indian-American philanthropist, cardiologist, and entrepreneur)



ANSR provides a comprehensive suite of end-to-end GCC services from design and set-up consulting to talent, infrastructure, and business support services assuring enterprise integration and operational excellence.

USD 15 M

SERIES B

Sistema Asia Fund and Evolve India Fund



Skyroot provides the building of technology solutions for satellites. The company offers transportation systems and launch vehicles for carrying the satellites from earth to space.

USD 11 M

SERIES A

Greenko Group founders Anil Chalamalasetty and Mahesh Kolli and other angel investors



Agnikul is a space tech startup that designs, manufactures, tests, and launch orbital-class rockets for micro and nanosatellites. They currently work out of the National Center for Combustion R&D at IIT-Madras.

USD 11 M

SERIES A

Mayfield India, Beenext, Globevestor and LionRock Capital

STARTUP

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Ninjacart is an app-based B2B platform offering vegetables and fruits. The company claims that retailers and restaurants can place their orders through their app after which the products will be delivered to them by their own logistic teams.

USD 9.5 M

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Syngenta Ventures



Wysa provides an AI-based chatbot for managing mental health. It measures the emotions expressed by the user and uses evidence-based cognitive-behavioral techniques (CBT) and micro-actions to help the user feel better.

USD 5.5 M

SERIES A

Boston-based digital health investors
W Health Ventures



FabAlley is an Internet-first brand for women's fashion. It started out with providing curated accessories including jewellery, shoes and bags. It offers fast fashion clothing as per latest trends globally and in India.

USD 3.4 M

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Elevation Capital, India Quotient, Dominor
Holding and family offices



Virohan Institute of Allied Health and Management Sciences offers blended online and offline courses for healthcare professionals such as doctors, paramedics, AYUSH doctors etc.

USD 3 M

SERIES A

Rebright Partners, elea Foundation for Ethics in
Globalisation and the Singh Family Trusts

STARTUP

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bliss club

BlissClub is a community-first women's activewear brand. It is a direct-to-consumer brand in the active lifestyle space, founded in 2020 by ISB Alum Minu Margeret.

USD 2.25 M SEED ROUND

Elevation Capital, Good Capital and other angel investors



Karbon Card provides corporate cards for startups. It enables businesses to track expenses and offer rewards to the employees. It offers benefits on spending for Uber, WeWork Labs, Dunzo, MakeMyTrip, Oyo, Flipkart, etc.

USD 1.2 M PRE SERIES A

Orios Venture Partners and MyAsiaVC



Fabheads specialises in composites part manufacturing sector. Also in tandem, Fabheads focuses a lot of their resources on developing better, more reliable, automated fabrication technologies for the composites sector.

USD 1.08 M PRE SERIES A

Inflection Point Ventures



ClassMonitor is a home schooling startup from Indore. It is combining valuable lessons with interesting tasks that encourage interaction between the kids and parents.

USD 0.5 M PRE SERIES A

PATH India and Gulf investors

STARTUP

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Reccy is a adventure sports startup. The website helps users compare travel itineraries and rates from multiple local travel agencies.

USD 0.45 M SEED ROUND

Jaydeep Barman and Kallol Banerjee, founders of cloud-kitchen startup Rebel Foods



Brickpace is a proptech startup based in Bangalore. The team comprises Highly Qualified Civil Engineers, Professional Architects and Structural Designers who make sure that your Dream House is accomplished to perfection.

USD 0.35 M SEED ROUND

Freshworks co-founder Shan Krishnasamy, serial tech investor Bharat Kapoor and others



Banskathi is an AI-enabled fintech concept to empower consumers to save money and time on financial products through safe, easy, and trustable shopping.

USD 0.2 M SEED ROUND

group of angel investors



Spark Studio offers online courses for extra-curricular learning for 6-15 yr olds. Designed by experts, the classes are in small groups for individual attention and making learning fun and interactive.

Undisclosed -

Better Capital

STARTUP

ABOUT

DEAL SIZE

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Parksmart is on a mission to create Smart Parking ecosystem for India. Implementing its innovative algorithm to collect data, the app helps users to search for available parking options.

Undisclosed

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Campus Fund and angel investors



Human-assisted low-code machine learning platform for information & document extraction, to break data silos for enterprises. Keito enables enterprises to go digital, and to leverage the power of information within days.

Undisclosed

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LetsVenture and angel investors

OTHER UPDATES AND M&A DEALS

- Hospital-focused supply chain platform **Aknamed** acquired Vardhman Health Specialties (VHS) for USD **35 million**.
- Moglix became a unicorn after its latest fundraise.