



WEEKLY DEAL ROUNDUP

11 Jan 2021 - 17 Jan 2021



STARTUP

ABOUT

DEAL SIZE

ROUND

INVESTORS



Paytm is India's payments company that offers multi-source and multi-destination payment solutions. It offers comprehensive payment solutions to over 8 million merchants and allows consumers to make payments from any bank account to any bank account at 0% fee.

USD 400 M

-

UBS Group AG



Digit is a general insurance company backed by the Fairfax Group. Its services include car insurance, travel insurance, home insurance, commercial vehicle insurance, and shop insurance. The company is driven by a mission to reimagine products and redesign price.

USD 18.4 M

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A91 Partners, TVS Capital and Faering Capital

(Became Unicorn)



CoinSwitch Kuber is a cryptocurrency investment platform that simplifies crypto investments for Indian retail investors.

USD 15 M

SERIES A

Ribbit Capital, Paradigm, Sequoia Capital & Kunal Shah



Zupee operates as a real-money gaming startup. The app also provides a fun and fair competition that connects people in a meaningful way and its industry-leading growth is a testament to the team's vision.

USD 10 M

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WestCap Group & Matrix Partners India

STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
	<p>Mumbai based Chalo is an app-based solution for public transportation information. The solution enables users to track public transportation buses on a map-based view in real-time.</p>	USD 7 M	-	<p>Raine Ventures, Neeraj Arora (former Chief Business Officer, WhatsApp); and Amit Singhal (former Senior Vice President and Head of Google Search, Google), Saket Burman of Dabur, and Tarun Sawhney of Triveni Group</p>
	<p>VComply is an agile cloud (software as a service) GRC platform with capabilities to manage GRC that delivers business value, brings a contextual understanding of GRC to enable an organization to reliably achieve objectives while addressing uncertainty and acting with integrity.</p>	USD 6 M	SERIES A	Counterpart Ventures and Accel
	<p>Ergos is building an integrated supply chain by setting up micro warehouses. Ergos is a transformational bank for the farmer which leverages technology to seamlessly provide custodial services.</p>	USD 3 M	SERIES A	UK's CDC Group
	<p>SSA Finserv is a non-banking financial company that focuses on micro, small and medium enterprises (MSMEs).</p>	USD 3 M	-	Blue Ashva Capital

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Karkhana.io is an on-demand manufacturing platform with a vision of digitalizing manufacturing.

USD 1.5 M

SEED ROUND

Vertex Ventures Southeast Asia & India and other Angel Investors

Biconomy

Biconomy is a developer platform that empowers blockchain developers to enable a simplified transaction and onboarding experience for their Web3 project.

USD 1.5 M

SEED ROUND

European VC Eden Block, Fenbushi Capital, Binance, DACM, Outlier Ventures, Zee Prime Capital, Woodstock Capital, MiH Ventures, Meher Roy, James Simpson, Marwan Alzarouni



True Elements aims to bring positivity, hope & confidence through food that is packed with the goodness of nature and taste that will keep you wanting for more.

USD 1.3 M

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Maharashtra State Social Venture Fund



Siply is a micro-savings app helping the underserved masses invest and save from as low as ₹1.

USD 1 M

SEED ROUND

Inflexion Point Ventures

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	<p>ReadyAssist intends to be the best roadside assistance provider in India by addressing the real time vehicle breakdown problems of customers using deep machine learning, data intelligence and operations efficiency.</p>	USD 1 M	SEED ROUND	Group of Angel Investors
	<p>PurpleTutor is a company, that teaches coding/computational sciences to kids in the age group of 6 - 16 via LIVE online classes.</p>	USD 0.3 M	SEED ROUND	IvyCap Ventures & Krishna Kumar (Founder and CEO - Simplilearn)
 <p>Your daily dose of #HappyNews</p>	<p>Knocksense is a local news platform which aims at discovering, curating and distributing non-divisive stories daily. The platform features news articles on topics which are usually not seen in the front pages of popular media outlets.</p>	USD 0.2 M	ANGEL ROUND	Mohit Satyanand's, Neeraj Tyagi, Piyush Doshi Tom Varkey, Syed Faiz Hasan, Mathew Varkey Simmarpal Singh, Venus Dhuria, Amit Tyagi
	<p>Wright Research uses data and algorithms to identify a diverse set of factors in the public equity market and tactically invests in them to generate consistent alpha.</p>	-	PRE SEED FUND	BSE Institute Limited Ryerson Technology Startup Incubation Foundation (BRTSIF), Innovation Partners Capital, Ajat Hukkoo, Director of Engineering at Broadcom, US

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Bolkar-app is an Audio-based Q&A platform for the next 500 Million Native Internet Users in India which enables them to interact in their regional languages.

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GSF Investors and Axilor Ventures

OTHER UPDATES AND M&A DEALS

- Unacademy has concluded a secondary transaction round that saw Tiger Global, Dragoneer Investment Group, Steadview Capital and General Atlantic purchase \$50 million-worth of shares from existing investors to increase their stake in the edtech startup.
- Decacorn Byju's has signed a deal to acquire India's test prep leader Aakash Educational Services for \$1 billion. Since the deal is still private, there are no official announcements.