





| STARTUP   | ABOUT  | DEAL SIZE   | ROUND    | INVESTORS   |
|-----------|--|-------------|----------|---|
| CARS 24   | CARS24 offers a tech-enabled marketplace used for buying and selling pre-owned cars. It utilizes an Al-enabled pricing algorithm that displays the accurate market price as well as the appraisal price of a vehicle.                | USD 258.6 M | _        | DST Asia, Alpha Wave Incubation, Zennis<br>Capital BV, Moore Strategic Partners, Exor<br>Seeds, HPS Investment Partners' chief<br>executive officer Scott Kapnick and<br>BloombergSen Investment Partners |
| B BYJU'S  | Byju's Classes provides mobile-based courses for competitive test preparation and supplementary courses for students. It provides coaching for competitive entrance exams and school curriculum-based courses for students.          | USD 150 M   | SERIES F | Mirae Asset, ARK Noore and Asmaan Ventures  |
| amag      | Amagi Media Labs is a tech and media startup that facilitates the geographic targeting of TV advertisements.   | USD 100 M   | -        | Accel Partners, Avataar Ventures, Norwest<br>Venture Partners, and Premji Invest  |
| DELHIVECY | Delhivery is a provider of logistics solutions for ecommerce companies. It offers fulfillment services that include last-mile delivery service, third-party and transit warehousing, reverse logistics, payment collection and more. | USD 76.4 M  | SERIES I | Addition  |
|           |  |             |          | 1/  |



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| ShopUp  | ShopUp a commerce platform that provides business management solutions to small businesses.                          | USD 75 M  | SERIES B | Valar Ventures, Prosus Ventures, Flourish<br>Ventures, Sequoia Capital India, and<br>VEON Ventures  |
| open    | Open develops and offers an online platform for banking and intercompany settlement.                                 | USD 62 M  | SERIES C | Temasek, Google, Tiger Global<br>Management and 3one4 Capital   |
|         | Leap Finance is a fintech startup that offers education loans and credit cards to Indian students studying overseas. | USD 55 M  | SERIES C | Owl Ventures, Harvard Management Company,<br>Jungle Ventures and Sequoia Capital India  |
|         | HomeLane is a home interior company that provides homeowners with personalized and customized home designs.          | USD 50 M  | SERIES E | IIFL AMC's Late Stage Tech Fund, OIJIF II<br>(Oman India Joint Investment Fund), Stride<br>Ventures, Pidilite, Evolvence, NuVentures,<br>Sequoia, and Accel |



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| College Dekho   | CollegeDekho.com is one of the fastest-growing education services providers in India that connects students to colleges and universities from across geographies. The company's business objective is to facilitate colleges and universities with student recruitment across all streams and degrees. | USD 26.5 M | SERIES B        | Winter Capital Partners, ETS Strategic<br>Capital, Calega, Man Capital<br>and Rajeev Chaba   |
| VAHDAM®         | Vahdam Teas is among the world's first vertically integrated online-first tea brands that sources premium garden fresh teas.   | USD 24 M   | SERIES D        | IIFL AMC's private equity fund, Infosys co-<br>founder Kris Gopalakrishnan's family office<br>and Sixth Sense Ventures   |
|                 | GetMega is an online real-money gaming platform that offers fun games to play with friends and family on video chat.   | USD 15 M   | SERIES B        | Nexus Ventures, Accel India and<br>Hashed Venture Fund   |
| <b>dukaan</b> ° | Dukaan is a DIY platform which enables merchants with zero programming skills to set up their e-commerce store using smartphone.   | USD 11 M   | PRE-SERIES<br>A | 640 Oxford Ventures, Snow Leopard Ventures,<br>Lightspeed Partners, Matrix Partners India,<br>Venture Catalyst, HOF Capital, Old Well Ventures,<br>LetsVenture, 9Unicorns, Oyo's Ritesh Agarwal and<br>Carl Pei, Co-founder and CEO of Nothing |



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|                | Zeotap is a Customer Intelligence platform that helps brands better understand their customers and predict behaviors.  | USD 11 M  | SERIES C | Liberty Global Ventures, Richard Pennycook CBE (former CEO of the Co-operative Group) and senior executives across global SaaS and retail |
| onova benefits | Nova Benefits is an employee benefits platform centered around corporate health insurance. It helps save HR time by eliminating manual workflows.  | USD 10 M  | SERIES A | Susquehanna International Group (SIG),<br>Bessemer Venture Partners, Multiply Ventures,<br>Better Capital and Titan Capital               |
| LiDO           | LIDO is an ed-tech company revolutionizing formal classroom education by providing online classes for students in KG to Grade 12. It's features include cutting edge content like animated videos and interactive games, a personalized platform for homework, tests, challenges, etc. | USD 10 M  |          | Unilazer Ventures   |
|                | WeRize is building India's first socially distributed full stack financial services platform for families in small town India.   | USD 8 M   | SERIES A | 3one4 Capital, Picus Capital, Kalaari<br>Capital, and Orios Ventures  |



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|                         | Coutloot is India's largest O2O (Offline to Online) social commerce platform which lets anyone create a store and sell online   | USD 8 M   |              | Ameba Capital, SOSV, 9Unicorns, Astarc<br>Ventures and Venture Catalysts   |
|                         | Freight Tiger is building a SaaS-enabled digital freight network that will help customers — shippers and logistics service providers/transport companies — move fast, load more, reduce empty miles, and reduce waste.                          | USD 6.5 M |              | Florintree Infra, Aroa Ventures, the Family office fund of OYO Founder Ritesh Agarwal, Lightspeed India Partners, Moonstone Investments, and Pawan Munjal Family Trust |
|                         | GoKwik believes in a 'Merchant-First' philosophy and uses AI/ML technologies to solve hard-hitting problems like Return to Origin (RTO) to solve and better Cash on Delivery (CoD) conversion rates for ecommerce players including D2C brands. | USD 5.5 M | PRE-SERIES A | Matrix Partners India, RTP Global<br>and angel investors   |
| <b>ग्ठिं ह</b> िंग्रेड् | Voxelgrids is an Indian healthtech startup that builds Magnetic Resonance Imaging (MRI) scanners.   | USD 5 M   | -            | Zoho (Saas company)  |



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|           | Intello Labs uses image matching and machine learning to measure the quality of crops. It provides advanced image recognition technology that can recognize objects, faces, flora fauna, and tag them in any image.       | USD 5 M    |              | Avaana Capital, Saama Capital, Nexus<br>Ventures and Omnivore Partners   |
|           | Gigforce is an On-Demand Staffing Platform focused on Blue Collar Jobs, part-time internships pan India.  | USD 3 M    | PRE-SERIES A | Endiya Partners, Unitus Ventures<br>and key angels   |
| PROEON8   | Proeon Foods develops a range of plant-based proteins for food manufacturers and promotes clean and healthy food.   | USD 2.4 M  | SEED ROUND   | Entrepreneur Shaival Desai, Flowstate Ventures, Peak Sustainability Venture Fund I, Waoo Partners, and other angel investors |
| GENIEMODE | Geniemode is building an end-to-end ecommerce platform that makes global sourcing more efficient and convenient across fragmented and tech-strapped supply chains in furniture, home furnishing, hard goods, and fashion. | USD 2.25 M | SEED ROUND   | Info Edge Ventures and angel investors   |



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| <b>∆</b> FLIPSPACES | Flipspaces is a Virtual- Reality-Tech-based design and contracting venture that aims at disrupting the way consumers design and execute the interiors of their spaces. | USD 2 M   | PRE-SERIES B  | Prashasta Seth, Ex-CEO, IIFL AMC,<br>and family groups & HNIs           |
|                     | COGOS uses integrated advanced sensors, IoT technology to assist truckers plan, execute, and control the transportation and storage of goods.                          | USD 2 M   | PRE-SERIES A  | Transworld Group and Worldquant<br>Ventures                             |
| B                   | Biddano is a healthcare supply chain platform that provides a simplified order management technology for chemists and hospitals.                                       | USD 2 M   | PRE-SERIES A1 | Gokul Rajaram, JPIN, Venture Catalysts<br>UK, and AngelList, and others |
| TrillBit            | Trillbit is creating the Internet of Sound. It provides seamless authentication via sound waves using most advanced data over sound product.                           | USD 1.5 M | SEED ROUND    | Refex Capital and Good Growth Capital                                   |



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| •            | Clever Harvey programs are designed for<br>teenagers to explore different career options<br>and build creativity, confidence, and business<br>acumen.                                | USD 1.5 M | PRE-SERIES A | TechNova Ventures, Tom Varkey, Multiply<br>Ventures and Education Catalyst Fund  |
|              | ImmunitoAl is a life sciences (biotech) platform that leverages Al to revolutionize antibody discovery & therapeutics.   | USD 1 M   | SEED ROUND   | Pi Ventures and Entrepreneur First   |
| GOOD<br>MYLK | GoodMylk makes plant-based milk from cashew and oats, with peanut dahi, vegan mayo, butter and paneer.   | USD 1 M   | SEED ROUND   | Angel Investors  |
|              | Fleek is a subscription tracking and management platform that aims to streamline the industry by giving the user sole control of all subscription services with ease and simplicity. | USD 1 M   | SEED ROUND   | Axilor, RTP Global Ventures, Titan Capital,<br>9Unicorns Accelerator and angel investor<br>Ramakant Sharma & his syndicate |



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|                | Elixia Tech Solutions provides software solutions for transportation, logistics, and supply chain management industries.   | USD 1 M     | PRE-SERIES A | Rajasthan Venture Capital Fund (RVCF)<br>and other angel investors                                |
| NeuroPixel.ΛΙ  | NeuroPixel is a deep-tech platform focused on apparel cataloging. NeuroPixel.Al's proprietary DeepNet framework not just simplifies this process, but also makes it cost-effective.  | USD 0.825 M | SEED ROUND   | Inflection Point Ventures, Entrepreneur<br>First, Huddle, Dexter Angels, and<br>Rishaad Currimjee |
|                | FarmersFZ is an online venture for fresh and safe vegetables and agri products.  | USD 0.8 M   | PRE-SERIES A | Indian Angel Network, Malabar Angel<br>Network, and Native Angel Network                          |
| bits<br>Crunch | bitsCrunch is an analytics firm making giant strides in the blockchain ecosystem by providing Al enabled securing services that protects the ecosystem integrity, with a cross-functional team of experts backed by the leaders in the industry. | USD 0.75 M  | SEED ROUND   | Covalent, Double Peak, GenBlock Capital,<br>Ledger Prime, MEXC Global, and Synaps                 |



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| Wellcurve.in                  | Wellcurve.in is India's first integrated platform for leading health food brands, products and wellness information. WellCurve's vision is to assist consumers to make well-informed decisions and encourage them to shift towards a healthier lifestyle. | USD 0.6 M | SEED ROUND   | Harvard alumni  |
| VIDYAKUL                      | Vidyakul is an vernacular e-learning platform that<br>helps state board students to learn academics<br>via pre-recorded and live lectures   | USD 0.5 M | BRIDGE ROUND | We Founder Circle, JITO Angel Network<br>and Thinkuvate   |
| N=O KRED                      | Neokred is an Infrastructure Neo Bank that is designed to redefine your banking experience and promote open banking.  | USD 0.5 M | SEED ROUND   | Virenxia Group, Rajesh Jain,<br>and Nitin Agarwal   |
| <b>्रि</b> व्याग्ड हो व्याग्ड | Anveshan provides high-quality, natural, affordable, and minimally processed food products directly sourced from Indian farmers, embracing traditional Ayurvedic methods.   | USD 0.5 M | SEED ROUND   | DSG Consumer Partners, Titan Capital, Anjali<br>Bansal from Avaana Capital, boAt Lifestyle<br>and Beardo founders |



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| TECH      | TechEagle is a tech startup which provides safe, secure & reliable On-Demand Drone delivery solutions for healthcare & essential packages.          | USD 0.5 M  | SEED ROUND | India Accelerator, Vinners Group, Sitics<br>Logistics, and marquee angel investors |
| GameEon   | GameEon Studios is a creative game development and publishing company that specializes in creating games for an exciting and meaningful experience. | USD 0.32 M | -          | Mumbai Angels Network  |
| P         | Fieldproxy is a SaaS platform that lets business<br>owners build custom apps to streamline their<br>field operations                                | USD 0.27 M | SEED ROUND | LetsVenture, 2am VC, magic.fund<br>and angel investors                             |
| InfyULABS | InfyU Labs is an Indian-based agritech company with IoT based products for quality assurance of fruits & vegetables.                                | USD 0.25 M | SEED ROUND | Indian Angel Network   |



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Prolgae Spirulina is a manufacturer and seller of superfood spirulina to various food and medical industries in the country.

USD 0.2 M SEED ROUND

Angel investor Vijayan

## **OTHER UPDATES AND M&A DEALS**

- Third-party logistics company Sitics Logistic announced the acquisition of Udgam Logistics, a Delhi-based cold chain and distribution startup.
- BYJU's acquired Gradeup an online exam preparation platform for an undisclosed value.
- US-based Notion, an all-in-one workspace for notes, tasks, wikis, and databases, acquired Indian cloud startup Automate.io.
- New Delhi-based healthtech startup BeatO acquired Pune-based Novique Health for an undisclosed amount.
- Sapio Analytics, SolRazr, GimBooks, TheRollNumber, OckyPocky and Setu.in did not disclose their financial details.