Issue No:29

TOTAL DEAL SIZE:

\$285 M +

DEAL COUNT:

21+



WEEKLY DEAL ROUNDUP

21 June 2021 - 27 June 2021



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
Classplus	Classplus provides tuition class management software. It provides features such as attendance tracking, insightful student reports, parent communications module, fee records, and more.	USD 65 M	SERIES C	Tiger Global. GSV Ventures, Falcon Edge's AWI, Blume Ventures and RTP Global
BYJU'S The Learning App	BYJU'S is the world's leading edtech company and the creator of India's most loved school learning app which offers highly adaptive, engaging, and effective learning programs for students in LKG, UKG, classes 1 –12 (K–12), and competitive exams like JEE, NEET and IAS.	USD 50 M	SERIES B	India Infoline Finance Limited and Maitri Edtech
GoMechanic	GoMechanic provides an online car servicing platform intended to help people to schedule their car servicing online in a desired time.	USD 42 M	SERIES C	Tiger Global Management, Sequoia Capital India, Orios Venture Partners, and Chiratae Ventures
g	Gaana is the provider of a cloud-based vernacular platform for on-demand music streaming. It offers access to music across multiple Indian languages.	USD 40 M	SERIES B	Tencent



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PROGCAP CAPITAL FOR PROGRESS	Progcap offers an online lending marketplace for working capital loans. It provides customized financing solutions for micro and small businesses where users can apply for collateral-free loans using the mobile app or web platform for instant loan approval.	USD 25 M	SERIES B	Tiger Global and existing investor Sequoia Capital India
(ITYMALL हर दिन सही दाम	CityMall is a social e-commerce platform that sells lifestyle and curated products via peer-to- peer referrals on WhatsApp.	USD 22.5 M	SERIES B	General Catalyst and Jungle Ventures, Accel, Elevation Capital, and WaterBridge Ventures
THE MAN COMPANY	The Man Company is an internet first brand of men's grooming products. Its products include beard oils, face scrubs, shave gels, shampoos, hair pomades, and other accessories.	USD 6.7 M	-	Emami
Skillmatics A fantastic way to build skills	Skillmatics was started with a clear goal to develop innovative products and games for children which build core skills and reinforce key learning concepts – all through the joy of play!	USD 6 M	SERIES A	Sequoia Capital India. Jalaj Dani Family Office and angel investors



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superplum	Superplum is a provider of the supply chain for fresh food. Its processes and technology include multi-level safety procedures that ensure low on presides, quality by measuring all the parameters.	USD 3.8 M	PRE SERIES A	Angle Investors
📢 WealthDesk	WealthDesk provides an online & app-based platform to invest in ETFs. It allows users to look at the list of funds that match their risk appetite, select the amount they want to invest, track their investments, and more.	USD 3.2 M	PRE SERIES A	Former Blackstone Partner and co-head of India PE, Mathew Cyriac
» rocketlane	Rocketlane provides a customer onboarding solution for cloud-based companies. It offers a collaborative customer onboarding solutions that allow SaaS and cloud services companies to improve the onboarding experience of enterprise customers.	USD 3 M	SEED ROUND	Matrix Partners India and Nexus Venture Partners
BUENO FINANCE Serving the underserved	Bueno Finance provides a credit building platform for blue-collar workers. It offers an app- based platform for applying for cash loans. It helps users to create a credit history too.	USD 3 M	SEED ROUND	Goat Capital and JAM Fund and Angel Investors (Kunal Shah and Anupam Mittal) 3/6



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U bimaplan	Bimaplan is an affordable insurance platform for the next billion Indians. The vision is to provide financial security to 150 million vulnerable households through contextual life and health insurance products.	USD 2.5 M	PRE SERIES A	Amino Capital, Goodwater Capital, Angles and Titan Capital
GRINNTECH	Grinntech has a range of Lithium-ion batteries which sets new standards in Electrical safety, Energy density, Durability, Quality and Reliability.	USD 2 M	BRIDGE ROUND	
	At EyeMyEye, the vision is to improve one's quality of life by solving vision problems with our Eyewear.	USD 1.5 M	SEED ROUND	founders and selected HNIs
UPSIDE AI	UpsideAI provides AI-based robo advisor and investment platform. The company offers multiple software tools for product recommendations, search & navigations, email-based customer retargeting solutions, analytics and more.	USD 1.2 M	SEED ROUND	Endiya Partners. Vijay Kedia, Ajay Nanavati



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Synapsica REDEFINING RADIOLOGY	Synapsica is a developer of Al-enabled radiology tools for workflow and practice management. The solutions offered are Synapsica Spindle (Al reporting assistant for MRI Spine) and Synapsica Prism (Al reporting assistant for CT Head).	USD 4 M	SERIES A	IvyCap Ventures and Endiya Partners
SAARTHI PEDAGOGY Let's add fun to learning	Saarthi Pedagogy is an online learning resource provider for teachers. It claims to provide mentoring and training solutions for developing presentation and analytics skills.	USD 1 M		ITO Angel Network, LetsVenture, Ecosystem Ventures and other marquee angels
kazam	Kazam is the provider of electric-vehicle charging solutions. The company offers hardware and software-enabled electric vehicle chargers for bikes, rickshaws, and more.	USD 0.9 M	SEED ROUND	Inflection Point Ventures
BigLeap	BigLeap is focused on providing viable offshore consultancy services for enterprises looking to grow their business. The services are aimed at enabling a range of support functions within an organization's value chain.	USD 0.67 M	DEBT FUND	Angel Investors



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS	
w windo	Windo is a provider of tech-enabled solutions to create online stores and automate sales. The platform enables to create e-commerce website & free online shop from the Instagram account.	USD 0.5 M	SEED ROUND	Unicorn India Ventures	

OTHER UPDATES AND M&A DEALS

- Private equity major KKR acquired a majority stake in Vini Cosmetics with an investment of USD 625 million.
- Gold loan company Muthoot Fincorp picked up a **54 percent stake** in Hyderabad-based fintech startup Paymatrix.
- Eka Software acqui-hired Bengaluru-based tech startup Trxiea Platforms and Solutions.
- Pathfndr.io, PazCare, CareerSocially, Lavado, LegalPay, ApnaKlub, Green Cure, Kwik Foods, MicroDegree, DigiSparsh, The Switch Fix, Answer Genomics and Portl did not disclose their financial details.