Issue No:88

TOTAL DEAL SIZE:

\$400 M+

DEAL COUNT:

25+



WEEKLY DEAL ROUNDUP

08 Aug 2022 – 14 Aug 2022



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
upGrac	Upgrad is an platform providing higher education programs for working professionals. It offers online accredited courses and certificates in relevant industries such as e-commerce, big data, and BFSI. Courses would be offered by professors of universities.	USD 210 M	Series F	ETS Global, Bodhi Tree, Singapore's Kaizen Management Advisors, as well as Family Office of Bharti Airtel, Narotam Sekhsaria Family Office, and Others.
CleverTap	CleverTap, formerly WizRocket, is a SaaS based user behavior analysis and targeting tool that helps app and web businesses interact with their users across offline and online mediums	USD 105 M	Series D	IIFL Private Equity, Tiger Global and Sequoia
SquadStack	AI & SaaS-driven business management and workflow automation solution. The platform provides users with lead generation solutions for professionals. It enables consumer businesses to improve their sales conversions and funnel efficiency.	USD 17.5 M	Series B	Bertelsmann India Investments, along with existing investors Chiratae Ventures and Blume Ventures.
JODO	JODO is an online platform offering school fee payment solutions. The company allows parents to pay school fees in monthly installments at no interest cost by setting up an auto-debit repayment solution.	USD 15 M	Series A	Tiger Global, Elevation Capital and Matrix Partners India.
				02/10



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
°CC lenskart	Lenskart is an online retailer offering eyewear for men, women, and kids. The product catalog includes computer glasses, sunglasses, contact lenses, etc. It also provides at-home eye-testing and frame trial services. The app also allows users to virtually try the eyewear.	USD 12.57 M	Undisclosed	Ravi Modi Family Trust
BIG SPOON	Internet first restaurant offering meals and snacks. It is a multi-brand cloud kitchen company offering multiple meals like North Indian cuisine, Classic Indian thali meals, and more. Its brand includes Makhni Brothers, Oven & Grill, and Meals 101.	USD 12.5 M	Series A	IAN, NB Ventures, Go-Ventures, Lets Venture, Grip Invest, Anicut Capital & Mouni Roy
lyst o	Lysto is provider of a blockchain protocol for verifying digital identity in games. It builds tools to standardize and showcase gamer credentials and reputation across games and platforms.	USD 12 M	Pre-Series A	Square Peg, BEENEXT, Hashed, Tiger Global and Better Capital. Balaji Srinivasan, Paul Veradittakit, Binny Bansal and Bobby Ong and TM Lee
9 go≡go	Goegonetwork is provider of electric vehicle charging solutions. It provides charging solutions for homes, businesses, and public charging. Users can locate the charging points through the mobile app. Its mobile app is available for iOS and Android devices.	USD 8 M	Series A	N/A
				03/10



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
Eyestem	Eyestem has developed a platform for cell therapy. They are using induced pluripotent stem cells as therapeutics to cure retinal degenerative diseases including retinitis pigmentosa & age-related macular degeneration.	USD 6.4 M	Series A	Biological E. Limited, Alkem, NATCO, along with Anurag and Karan Bagaria.
LENDINGKA₹ T	Lendingkart is an online lending platform providing business loans. It offers loans such as working capital loans, SME loans, business loans for women, and more. It provides an app-based platform that is available on Android devices.	USD 6.2 M	Debt	Incred Capital & Yubi (Formerly Cred Avenue)
🥌 produze	Produze enables agricultural farmers to sell directly to worldwide merchants, providing them with consistent quality and reasonable pricing.	USD 2.6 M	Seed	Accel Partners, All In Capital, Thirukumaran Nagarajan, Kartheeswaran KK, Anilkumar SG, Pawan Gupta, Angad Kikla and Ranjith Mukundan
Landeed	Landeed assists owners, agents, and legal counsel in examining property records for construction, lending, and real estate transactions.	USD 2.4 M	Pre-seed	Justin Hamilton



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
1DigitalStack.ai	Provides technology for brand growth on eCommerce marketplaces. It helps brands dominate Ecommerce by leveraging marketplace data and AI enabled media management. The technology ensures a virtuous cycle of growth for eCommerce businesses by combining publicly available data and brand proprietary data.	USD 1.5 M	Unfunded	100X entrepreneur Fund
SVISH	Svish on-the-go is a personal care range crafted with a mission to make personal hygiene a habit in India.	USD 1.25 M	Pre-Series A	Wammi Capital, LC Nueva AIF, with BrightBridge Advisors
Market Pulse	Market Pulse Is an online platform for trading in the stock market. The company offers real-time data and market insights. The app allows users to customize a dashboard where users can view news, analysis, tips, charts, etc.	USD 1.2 M	Pre-Seed	Nitish Mittersain, Apurva Parekh and Aditya Goel.
ORGANIC KITCHEN	Internet first brand of organic grocery products. The product catalog includes apples, bananas, kiwi, pomegranate, almonds, cashews, flax seeds, pumpkin seeds, lettuce, amla, and more.	USD 1 M	Seed	Siddharth Chaudhary, Abhishek Dhaka, and Nitin Sahjwani. 05/10



STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
ADVENTURES O V E R L A N D	Adventures Overland is India's leading and multiple award-winning expedition company, which offers life- transforming road trips.	USD 1 M	Undisclosed	Shalin and Nishita Sarvaiya and Ashok Shah
Khumalect.	Humalect offers DevOps automation software. It allows deployment of the code without any infrastructure or pipelines. It offers built in infra provisioning, domain management, CI or CD, and certificate management.	USD 0.75 M	Seed	Startup Xseed Ventures
Rennect	Platform offering sales performance and incentive management software. It helps to make the sales process more transparent, automates sales compensation, and improves operational efficiency.	USD 0.7 M	Seed	FortyTwo.VC.
	Redesyn is an online platform offering customized apparel for men and women. The product catalog includes blazers, kurtas, t-shirts, blazers, tops, tees, crop tops, leggings, tote bags, bombers, hoodies, vests, etc. They enable users to design products, set a price, and sell on the platform.	USD 0.5 M	Pre-Series A	Fluid Ventures, Capri Global, Modulor Capital and LetsVenture. Returning investors Anthill Ventures, Silicon Road VC, Paipal Ventures and other angels 06/10



	D Phi is an Al-based platform providing hiring			
dφ DPhi	assistance solutions for companies. The platform enables crowdsourcing of data scientists for companies and also offers assessment solutions for hiring tech professionals.	USD 0.3 M	Undisclosed	Selcuk Boydak.
languify	Languify is a developer of a cloud and Al-based platform for users to learn English. It offers a platform that provides suggestions while users make grammatical mistakes. The errors made during communication are provided to the user as feedback so that they can work on them	USD 0.18 M	Seed	Titan Capital, Smile Group, Goel family fund, Alsisar Impact, CIIE, Sethu Raman, Anand Lakra, Mridula Chettri.
	Super4 provides the intersection of the sports, media, and online entertainment industries.	USD 0.12 M	Seed	N/A
© QRJA	Oorja builds, installs and maintains decentralized waste-to-energy plants to produce electricity and biochar from agricultural waste. It builds microgrids through biomass gasification and solar photovoltaic technologies and distributes generated energy to households and businesses	Undisclosed	Undisclosed	Capital A 07/10



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STARTUP	ABOUT	DEAL SIZE	ROUND	INVESTORS
	Orxa Energies is manufacturer of electric motorcycles. The company develops " The Mantis" electric motorcycle with features like variant colors, 200km range, swappable batteries, etc. Also, it develops its own battery pack for the two-wheelers.	Undisclosed	Undisclosed	SAR Group's e-mobility arm—Lectrix.
LearnQ.ai	LearnQ.ai wants to offer everyone personalized learning pathways.	Undisclosed	Undisclosed	Raghunath Subramanian
Let's Try	Let's Try is Internet first brand of healthy snacks. The product catalog includes flax seeds, makhana, cashew chia pudding, cream and onion makhana, pizza makhana, cheese makhana, and more. The company claims that the products are made of palm oil.	Undisclosed	Undisclosed	Venture Catalysts



OTHER UPDATES AND M&A DEALS

- Oyo's Dancenter acquired Bornholmske Feriehuse, a holiday homes operator for an undisclosed amount.
- Orange Health acquired Rapidx, a Diagnostic Lab for an undisclosed amount.



About Nucleus Advisors

Nucleus AAR Advisors LLP is an Investment Banking and Risk Advisory Firm providing specialized services in the field of Startup Advisory, M&A Advisory, International Taxation, Audit & Assurance. We partner with entrepreneurs in their critical decision making by providing them various analysis customized as per their requirement. We also help in the effective implementation of decisions and its subsequent monitoring as well.

Team Nucleus is comprised of people from Big4s and reputed consulting firms with combined experience of 30+ years.

Team is distinguished by their functional and technical expertise combined with their hands-on experience, thereby ensuring that our clients receive the most professional.

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