

WEEKLY DEAL ROUNDUP





TOTAL DEAL SIZE:





\$ 180+ M





DEAL COUNT:




19



03 Oct 2022 – 10 Oct 2022

| STARTUP | ABOUT | DEAL SIZE | ROUND | INVESTORS |
|--|---|-----------|-------------|---|
|  | Developer of e-rickshaw and fleet-mobility solutions. The company develops e-rickshaws for commercial and passenger transportation. Also, it offers fleet leasing solutions for third-party logistics, e-commerce platforms, etc | USD 60 M | Series C | GIC Singapore, Blume Ventures, Athera Venture Partners, QRG Holdings, ADB Ventures and Moglix |
|  | The company offers end-to-end logistics solutions to the e-commerce industry. It offers services like fulfillment services, reserve logistics, end-to-end order tracking, pickup & drop services, try & buy services, fuel management services, and more. | USD 39 M | Undisclosed | Warburg Pincus, CDC Group and Partners Group |
|  | Orb's main activities are sales, installation and servicing of solar photovoltaic (PV) systems for reliable power, solar thermal systems for hot water, as well as lights and appliances for greater energy efficiency. | USD 20 M | Debt | United States International Development Finance Corporation (DFC) |
|  | Fintech Startup focusing on digital banking | USD 18 M | Series A | ParaFi Capital, Hashed, Jump Crypto, Uncorrelated Fund, Greycroft, Mithril, Antler Global |

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|--|--|------------|--------------|---|
|  | Online brand for used two-wheelers, building a buyer-focused brand of used bikes. It is taking a digital-first approach to provide the trust that buyers seek in this high consideration & involvement category. | USD 9.15 M | Series A | Vertex Ventures, Stellaris Ventures and Chiratae Ventures |
|  | Xalts is an Online platform providing investment products, platforms and solutions for global institutions. | USD 6 M | Seed | Accel, Citi Ventures |
|  | Brand offering multi-category fashion products. The platform offers precious jewelry, apparel, traditional clothing, and more. | USD 6 M | Pre-Series B | Fireside Ventures |
|  | Neobank connecting banking infrastructure around the globe to bring a unified experience for the users. | USD 5.8 M | Seed | Hummingbird Ventures, Global Founders Capital, Y Combinator, Soma Capital |

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|---|---|-----------|--------------|---|
|  | HR-One is a human resource & payroll management solution. Users can manage the end-to-end recruitment process, track & maintain employee records, manage employee attendance & leave, design & deploy payslips and design training modules. | USD 4 M | Series A | Insitor Partners, Prudent Investment Managers |
|  | SaaS platform providing flexible billing software as a service | USD 3.5 M | Seed | Bessemer Venture Partners, Shine Capital, Basecamp Fund and Converge |
|  | Online marketplace offering farm produce. The farmer can add product details such as pricing, grades and quantity. The platform also offers services like advisory for farming and quality testing of the products. | USD 3 M | Pre-Series A | Inflection Point Ventures, LetsVenture, Mumbai Angels |
|  | Online platform for liability insurance for businesses | USD 2 M | Seed | WaterBridge Ventures, Blume Ventures, Arali Ventures and Eximius Ventures |

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|---|---|------------|--------------|---|
|  | Online marketplace offering multi-category organic beauty products. The product catalog includes bath & body items, skincare, haircare, make-up, facial care, baby care, maternity care, oral care, personal hygiene, sanitizers, and more. | USD 2 M | Pre-Series A | Agility Ventures Partners and Lotus Herbals Private Limited, Inflection Point Ventures, Venture Catalysts |
| TurboHire | Cloud-based applicant tracking solutions provider. The features include assessments, white labeling, document collection, automated reminders and training. Monetizes through subscription-based pricing plans. | USD 2 M | Undisclosed | Chennai Angels and Pentathlon VC, Purvansh Holdings, Mumbai Angels, and Hyderabad Angels |
|  | Online platform providing multi-disciplinary tutoring solutions. The platform offers tutoring solutions in cooking, photography, yoga, python, finance, and more. The platform offers celebrities, influencers, bloggers, and more as tutors. | USD 1.15 M | Seed | FirstPort Capital, Unicorn Ventures, IPV Advisors |
|  | Provider of branding, digital marketing, advertising, SMM, and SEO services | USD 1 M | Undisclosed | Dholakia Ventures, Inflection Point Ventures and First Port |

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|--|---|------------|-------|--|
|  | Provider of software suite solutions to hyperlocal businesses. It provides solutions like storefront solutions, branding & strategy, financing, EV rentals, supply chain management, and distribution networks. It caters to last-mile grocery vendors. | USD 0.48 M | Seed | Real Time Angel Fund, Let's Venture |
|  | Health tech startup providing health care services to the elderly | USD 0.12 M | Seed | ah! Ventures, Frinson Francis Palathingal (Swiggy), Aditya Masekar |

OTHER UPDATES AND M&A DEALS

- Miko [Robotics] acquired majority stake in Sqaure Off [Chessboard maker] for USD 13.4 M
- Info Edge [VC] acquired majority stake in Coding Ninjas [Edtech] for USD 17 M
- Rattan India [Energy] acquired Revolt Motors [EV] for an undisclosed amount

About Nucleus Advisors

Nucleus AAR Advisors LLP is an Investment Banking and Risk Advisory Firm providing specialized services in the field of Startup Advisory, M&A Advisory, International Taxation, Audit & Assurance. We partner with entrepreneurs in their critical decision making by providing them various analysis customized as per their requirement. We also help in the effective implementation of decisions and its subsequent monitoring as well.

Team Nucleus is comprised of people from Big4s and reputed consulting firms with combined experience of 30+ years.

Team is distinguished by their functional and technical expertise combined with their hands-on experience, thereby ensuring that our clients receive the most professional.

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